

**Hi Upstarters :**

**Just wanted to try out the famous fax line.**

**I made it here safely. You guys should try out Swissair. Contrary to popular belief- smiling and curious people, good seats , on time, smooth ride—what a difference to Southwest Airlines !**

**I am still chasing Jamie Gates from TPG- this guy is as elusive as it comes. No luck with the Hillmann Brothers ( sounds like out of a movie) either. I kicked Jon Carter's butt a bit relative to the Z-Market CEO search. He had another conversation with good ol Boris.**

**Just watching TV and reading more of the local papers, it seems that the Internet revolution here is handling but much more seasoned people. Whether it is Terra's acquisition of Lycos , or the merger of a British and a German auction site to fend off eBay, the average age of these guys is much higher than in the US. As one of the analysts in France puts it : ..., there is no JerryYang anywhere.. There may be some hacking kids – particularly in France --but the big stuff gets done by seasoned guyys.**

**Lots of wireless Internet stuff around the WAP protocol. It seems Japan leads in technology and consumer penetration ( big come back after the doldrums of the ninties), followed by the Europeans and then – distant - the US .**

**Talk to you !**

A handwritten signature in black ink, appearing to read "Michael", with several horizontal strokes underneath.